



March 9, 2023

<<First Name>>,

I personally met and became friends with a young NFL star right before he signed a big \$40M contract. We met several times, and even hung out and played hoops together beyond our business meetings.

Someone on his team wanted me in his life, to protect him from making stupid financial decisions. We built a good relationship over a year's time, and I met everyone in his family and professional team. He was about to go from being an "under the radar" football player to someone in the spotlight! I warned him of the sharks in the water and prepped him for how his life would soon change.

He and his family were excited to have me in their corner. Unfortunately and unexpectedly, he changed his mind and didn't hire me at the last minute, just after receiving his big NFL contract! Felt disappointed at first, but I was later relieved, as I saw a bunch of the reckless decisions he made in the 5 years that followed.

You see, good wealth management decisions don't suddenly appear just because you receive a ton of money. Money doesn't make you smart. Your money decisions and your habits are more important than how much you make, and contrary to what most believe, earning more money will NOT solve your money issues. It will magnify them.

Here are 5 prominent examples of that, people who earned ridiculous amounts of money and blew it with bad decisions:

- 1. Mike Tyson: \$400,000,000 career earnings —> bankrupt, jail time, behind on child support.
- 2. Nicholas Cage: \$170,000,000 career earnings —> tax liens, lawsuits, major debts
- 3. Antoine Walker: \$108,000,000 career earnings —> bankruptcy, lawsuits, writing fake checks in Vegas
- 4. Allen Iverson: \$200,000,000 career earnings —> bankruptcy, lawsuits, tax liens
- 5. Curt Schilling: \$115,000,000 career earnings —> bankruptcy, lawsuits, blew it mostly on one company investment

Financial literacy is NOT a side effect of wealth. Wealth is a side effect of financial literacy. You've gotta be smart with \$1,000 or \$100,000 before you could ever be smart with \$1,000,000 or \$10,000,000!

P.S. Here are 2 articles on this topic:

- [Why Athletes Go Broke—and What the Rest of Us Can Learn From Them](#)
- [Athletes Who Went Broke: What Went Wrong & How To Avoid Their Mistakes](#)

As always, if you're a qualified client and want to discuss how we could help you reach your financial and life goals, [CLICK HERE](#) to **schedule a conversation.**

Sincerely,

**D** Derick

"They are always there to help when we need it. They really do know their business and share their expertise with us. We are very confident in them managing our money and retirement."



Schedule a Call

Refer Someone