



March 4, 2021

My good friend's dad was diagnosed with an aggressive cancer and is going downhill fast. It's a stressful time for the family, especially sorting through all of their personal and business financial affairs. In my 19 years advising clients, I've seen many issues come up with families dealing with health challenges or simply aging. Wealth and health (mental and physical) decisions inevitably collide.

3 Tips for your family to PREPARE for the future:

1. **Consult with an attorney** to get a Power of Attorney in place, and ensure your family and Fiduciary Financial Advisor are introduced to your trusted POA. It should be someone you trust completely, who is organized, and can do a good job managing your affairs. Ideally, you want someone who personally cares about you and your well-being.
2. **Simplify your financial life** as you get older. You don't want your financial surrogate to walk into a disorganized hornet's nest. Simplify your assets as much as possible and share all your information with your surrogate well in advance of the need for them to step in. Create policies and written procedures about how your assets will be managed and your financial affairs handled.
3. Although one person will be in charge of your affairs, it is best to **provide your entire family with information** about your financial picture and how it is being managed. This will reduce family conflict when the need for your care occurs.

We have a 5-minute "Financial Wellness and Safety" assessment that will help you identify areas that need to be addressed within your family. We also have great attorneys to help you. Click the blue button below to schedule a call with [our team](#).

P.S. If you enjoy podcasts, [here is a link](#) to 31+ podcast interviews I've done recently. I suggest you listen on 1.25x or 1.5x speed.

P.P.S. My book "[Stress Free Money](#)" got named by Forbes (business, finance, goals category) as #14 for "[Top 21 Books to Read in 2021](#)."

Sincerely,


WEALTH ADVISOR FOR ENTREPRENEURS

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Schedule a Call

