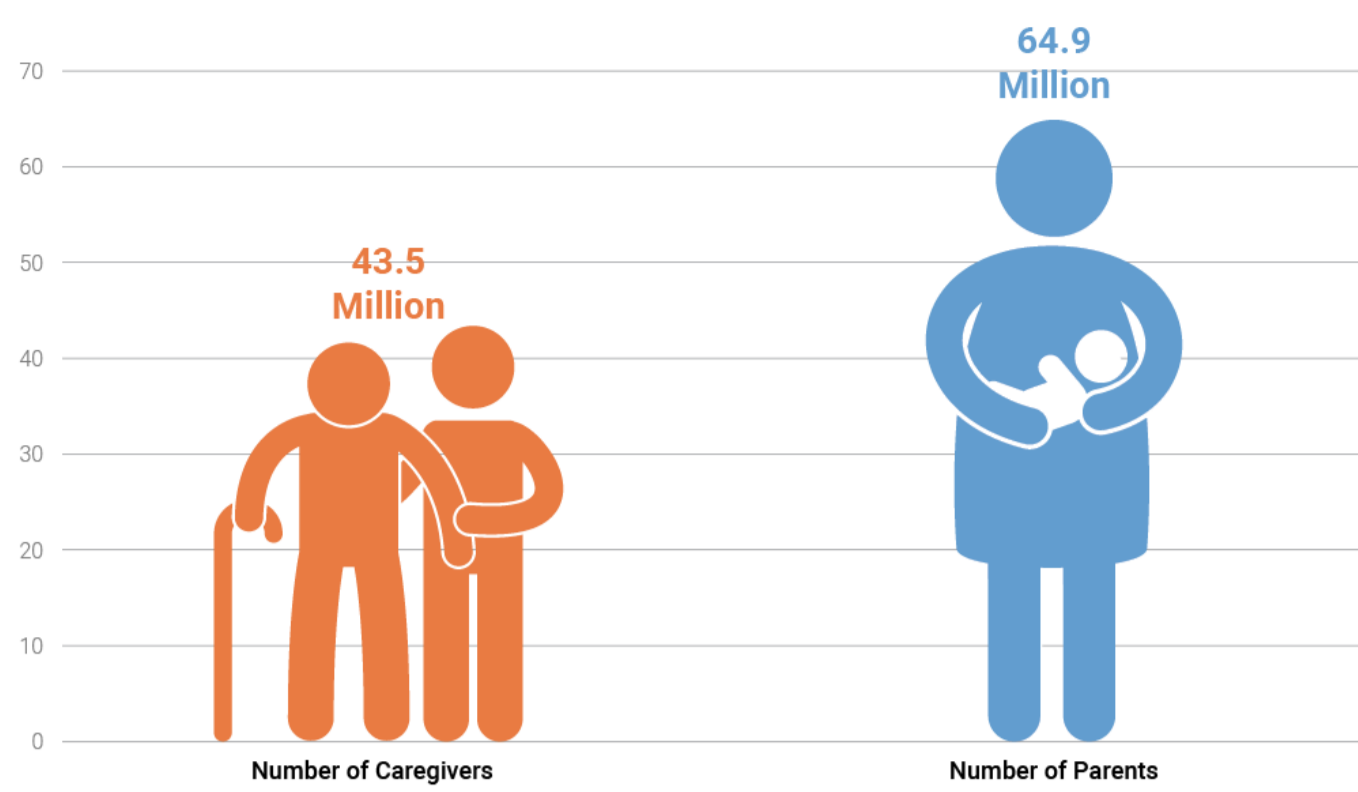




Americans are Family Caregivers More Than Half as Often as They are Parents



Source: National Alliance for Caregiving & AARP, 2015; Parents with Coresident Children Under Age 18 2016, U.S. Census Bureau

November 16, 2020

Almost 44 million adults in the U.S. find themselves caring for a loved one who has fallen ill, which is no small responsibility. We've heard it can feel both thankless and emotionally rewarding.

Ongoing and thoughtful communication is vitally important, both between you, your aging loved ones, your spouse, and extended family. Talking about the underlying issues—independence, health, and loss—is tough. It can feel overwhelming, and it's easy to put off as you search for the perfect time, place, and space.

How you approach these discussions is almost as important as the topics of those discussions themselves. It will take patience. Declines in health, cognitive ability, and losing independence are legitimate causes for fear, frustration, and emotional upset. These issues also involve a lot of financial decisions. Check out these three stats:

By the numbers

\$7,400	1 in 3	75%
average annual out-of-pocket expenses for caregivers ¹	workers with caregiving duties have quit a job because of it ²	of caregivers are women ³

If you decide to go part-time or stop working altogether to care for a loved one, make sure you still have access to health insurance. It's also important for you to keep saving for your own retirement.

You should also get started with your own estate plan if you don't have one already. These are important family conversations and we are happy to help you in any way we can. Click the blue button at the bottom of this email to schedule a conversation with us.

P.S. I was recently interviewed on a podcast for entrepreneurs: [here is the link](#) to the article and the podcast. Check it out!

P.P.S. Thank you again for your support in buying my new book "[Stress Free Money](#)" (available on Amazon). 83 of you have already left a book review on Amazon. THANK YOU!!

Sincerely,

Chad W. Williamson
WEALTH ADVISOR FOR ENTREPRENEURS

Certified Financial Fiduciary®
Click [HERE](#) to read our google reviews.

Schedule a Call

