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May 22, 2020

CA has processed 4.7 million unemployment claims since March and paid a total of \$12,300,000,000.00 (that's 12.3 billion) in benefits. They expect to pay \$43.8 billion of unemployment payments for the 2020-21 fiscal year.

I talk to entrepreneurs every day - many small business owners cannot financially survive another month of forced shutdown. This is painful for these hardworking families and their people ...I really, really, really hope more businesses can open up soon and safely get their people back to work.

If you do one thing this weekend, please pick at least one small business in your community and support them. Let's come together on this. Two-thirds of net new jobs come from small businesses.

On another note, Memorial Day is a special time to remember the courage of the brave men and women who served, protected, and ultimately sacrificed everything on behalf of our freedoms and our country.



Our family tradition is to place flags and flowers on veterans' graves at a VA National Cemetery - sad we won't be able to do that this year (3 of our kids pictured above from 2019 Memorial Day). I hope you have a great Memorial Day weekend with your loved ones and enjoy some sunshine and bbq wherever you may be!

Sincerely,

Certified Financial Fiduciary®

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