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BIG MISTAKE: treating money as a taboo subject in your family.

Disagreements over money is the number one cause for divorce. Additionally, if you avoid talking about money, your kids grow up without learning how to make smart money decisions.

Maybe your parents thought it was improper to ever talk about money as a family: **WRONG**. It's healthy and necessary for kids to learn financial responsibility and accountability from a young age.

A few ways we teach our 5 kids about money:

1. They each open their own checking acct at age 8.
2. Nobody gets an allowance (they can earn money by doing "EXTRA" chores).
3. They get paid to read books on personal finance and goal-setting, (after turning in their one-page book summaries).
4. We tell them the cost of everything we do and buy so they aren't clueless about how much life really costs (including a family day at Disneyland).
5. They are encouraged to save 30%, donate 20%, and use 50% of whatever they earn.

Don't keep money secrets from your kids!! It doesn't help them.

They will grow up intimidated or worse, completely unprepared for their financial future.

Is money openly discussed in your family? Now is a perfect time to start the year off with a family conversation.

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