

 **PACIFIC CAPITAL**

November 8, 2018

"To care for those who once cared for us is one of the highest honors." - Tia Walker

Many baby boomers are spending time and money caring for their parents these days. My parents have done much for my grandparents (only 1 of 4 is still alive, all were Pacific Capital clients) so I've seen it firsthand. There are many financial implications of aging.

Be proactive to make sure certain safeguards are in place for your loved ones. Here are topics and conversation starters for your family:

1. Conduct a financial review to ensure all financial and estate documents are organized and in order.
2. Make sure estate plan (will/trust/etc.) is updated with your attorney to reflect current priorities.
3. Determine preferred care environment (in home, off-site facility) and the best way to pay for care expenses.
4. Engage family members to discuss roles, expectations, and limitations of time and money.
5. Check beneficiaries and ownership titles of all accounts, properties, and policies.
6. Review Medicare and Social Security benefits along with "medical directives" in case of emergencies.
7. Check investments to make sure they meet current goals and needs and are still getting the deserved attention (it's wrong, but some advisors don't pay as much attention to clients over 70 because they are in distribution mode).

Schedule a brief **Goals Conversation®** with our team by visiting our [website](#) today - no cost or obligation involved. You may also click [HERE](#) for our google reviews.

